

**Bill History**  
**Session Year 2010**  
**Substitute for Raised S.B. No. 54**

<a href="#">Bill Analysis for File Copy 186</a>	<a href="#">File No. 186 [pdf]</a>
<a href="#">Fiscal Note for File Copy 186</a>	<a href="#">BA Joint Fav. Rpt</a>
<a href="#">Raised Bill [pdf]</a>	<a href="#">BA Joint Favorable Substitute [pdf]</a>
<a href="#">PS Joint Favorable [pdf]</a>	<a href="#">BA Vote Tally Sheet [pdf]</a>
<a href="#">PS Vote Tally Sheet [pdf]</a>	<a href="#">Senate Roll Call Vote 239</a>

**Introducer(s):**  
Banks Committee

**Title:** AN ACT CONCERNING CONSUMER CREDIT LICENSES.

**Statement of Purpose:** To clarify that a person licensed under sections 36a-555 to 36a-573, inclusive, of the general statutes is exempt from the mortgage broker license requirement; to prohibit mortgage brokers from imposing excessive prepaid finance charges; to authorize the Banking Commissioner to deny an application for a license for any mortgage lender, mortgage broker, mortgage loan originator, sales finance company, small loan lender, check cashing service, money transmitter, issuer of Connecticut payment instruments, debt adjuster and consumer collection agency if the applicant or any partner, member, officer, director, principal employee of the applicant or shareholder owning at least ten per cent of each class of the applicant's securities has been convicted of a misdemeanor involving the type of business for which a license is being sought or a felony; and to expressly authorize the commissioner to conduct state and federal criminal history checks of applicants for such licenses and other persons related to such applicants.

**Bill History:**

02/08/10 REFERRED TO JOINT COMMITTEE ON Banks Committee  
02/19/10 PUBLIC HEARING 02/25  
03/16/10 JOINT FAVORABLE SUBSTITUTE  
03/17/10 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE  
03/23/10 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/29/10-5:00 PM  
03/30/10 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE  
03/30/10 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE  
03/30/10 SENATE CALENDAR NUMBER 133  
03/30/10 FILE NUMBER 186  
04/08/10 REFERRED BY SENATE TO COMMITTEE ON Public Safety and Security Committee  
04/13/10 JOINT FAVORABLE  
04/13/10 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE  
04/13/10 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE  
04/14/10 NO NEW FILE BY COMMITTEE ON Public Safety and Security Committee  
04/14/10 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE  
04/29/10 SENATE PASSED  
04/29/10 ON CONSENT CALENDAR  
04/30/10 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE  
04/30/10 HOUSE CALENDAR NUMBER 455

**Co-sponsor(s):**